Republic of the Philippines Province of Tarlac MUNICIPALITY OF PURA

-oOo-

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF PURA, TARLAC HELD AT THE SB SESSION HALL ON THURSDAY, JANUARY 7, 2015

PRESENT:

Hon. FERDINAND C. VALDEZ	Municipal Vice Mayor
	& Presiding Officer
Hon. MANUEL N. MADDELA JR	Municipal Councilor
Hon. TEODORA D. ROBINO	Municipal Councilor
Hon. TIMOTEO D. BALMORES	Municipal Councilor
Hon. JOHN PAUL M. BALMORES	Municipal Councilor
Hon. REBHENJER J. CARATIQUIT	Municipal Councilor
Hon. NENITA M. CABARIOS	Municipal Councilor
Hon. FREDDIE D. DOMINGO	Municipal Councilor
Hon. SEGUNDO B. RAMILO	Municipal Councilor
Hon. NOEL C. MELEGRITO	Ex-Officio Councilor (Liga)

ABSENT:

NONE

RESOLUTION NO. 001

Series of 2016

A RESOLUTION MANIFESTING THE INTENTION OF THE MUNICIPALITY OF PURA TO RENEW ITS AVAILMENT OF THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) SALARY LOAN FACILITY AND AUTHORIZING THE MUNICIPAL MAYOR TO ENTER INTO AND SIGN, FOR AND IN BEHALF OF THE MUNICIPALITY, A MEMORANDUM OF AGREEMENT WITH THE DBP AND IN OTHER PERTINENT DOCUMENTS IN CONNECTION WITH THE SAID AVAILMENT

WHEREAS, DBP has launched a salary loan facility of providing financial assistance in the form of salary loans to qualified officers and employees of the participants accordance with the DBP Consumer Lending for Government Agency/GOCC/Local Government Units/Electric Cooperatives/Local Water District Officers and Employees;

WHEREAS, the Municipality of Pura has previously availed of the said Salary Loan Facility;

WHEREAS, in consideration of DBP's agreement to extend salary loan facility to the Municipality of Pura, the latter agreed to renew its availment;

WHEREAS, in a hearing held by the Committee of on Rules, Privileges and Legal Matters of the Sangguniang Bayan, the Memorandum of Agreement in connection with the aforementioned salary loan facility was found to be proper and justifiable;

NOW THEREFORE, on motion duly seconded by all the members of the Sangguniang Bayan present, be it:

RESOLVED, as it is hereby resolved, to authorize the Municipal Mayor to enter into and sign, for and in behalf of the Municipality, a Memorandum of Agreement with the Development Bank of the Philippines (DBP) and other pertinent documents regarding the Salary Loan Facility.

RESOLVED FURTHER, to furnish copy of this resolution to all parties concerned for their information and appropriate action.

UNANIMOUSLY ADOPTED.

CERTIFIED CORRECT:

JOVITO P. PUNZALAN SB Secretary

ATTESTED:

Hon. FERDINAND C. VALDEZMunicipal Vice Mayor & Presiding Officer